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COMPUTER RECORDED COMPARED

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Steven D. Warrington, Sr. V.P. Union State Bank 201 W. Court Winterset, Ia. 50273 (515)462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2nd day of May, 19 94, Patricia Kay McCauley, a single person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-four Thousand and no/100 (\$ 34,000.00)

DOLLARS, payable on the 6th day of May, A.D., 19 97, and at the same time the said Patricia Kay McCauley executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th day of May, A.D., 19 94, at 3:11 o'clock P. M., in Book 172 of Mortgages, on page 302 and,

Whereas, Patricia Kay McCauley is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of \$ DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-seven Thousand One Hundred Forty-six and 25/100 (\$ 27,146.25) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Patricia Kay McCauley hereby agrees to pay on the 9th day of May, A.D., 19 97, the principal sum of Twenty-seven Thousand One Hundred Forty-six and 25/100 (\$ 27,146.25) DOLLARS, remaining unpaid on the said note and mortgage, \$430.71 is to be paid monthly beginning June 6, 1997 and each month thereafter until May 6, 2000 when the unpaid principal balance and accrued interest is due.

with interest from April 28, 1997 at the rate of 8.50 per cent per annum payable monthly beginning on the 6th day of June and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 28, 1997 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum.

DATED this 9th day of May, A.D., 19 97. STATE OF IOWA, MADISON COUNTY, as:

On the 19th day of May, A.D., 19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Patricia Kay McCauley to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that s he executed the same as her voluntary act and deed.

Steven D. Warrington Notary Public in and for Madison County, Iowa.



The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Signature of Patricia Kay McCauley Patricia Kay McCauley