

EXTENSION OF REAL ESTATE MORTGAGE

IND.
REC.
PAGE

COMPUTER

STATE OF IOWA, SS.
MADISON COUNTY,

Compared

Inst. No. 2366
Book 153 Page 186
Filed for Record this 2 day of June 1989 at 9:10 AM
Recording Fee \$5.00
Mary E. Welby, Recorder, By *Henry* Deputy

THIS EXTENSION AGREEMENT made this 26th day of May, 1989, by and between the Mortgagor, Charles A. Maffin and Marilyn Kay Maffin (hereinafter referred to as "Borrower") and the Mortgagee Brenton Bank and Trust Company (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated June 10, 1986 (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage") dated June 10, 1986, and recorded in the Office of the Madison County Recorder in Volume 145 at Page 625 covering the following described property located in the County of Madison, State of Iowa:

The West half (W 1/2) of the Northwest Quarter (NW 1/4) of Section Thirteen (13) in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

and

WHEREAS, the Borrower and Lender have executed the Note so that if it is not sooner paid the balance shall be due and payable on the 10th day of May, 1992.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

The undersigned borrowers acknowledge receipt of a copy of this instrument.

"I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS CONTRACT, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS CONTRACT."

BRENTON BANK AND TRUST COMPANY

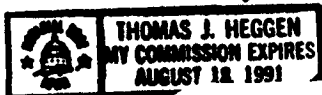
By: *X E Hyslop*

Charles A. Maffin
Charles A. Maffin

Marilyn Kay Maffin
Marilyn Kay Maffin

STATE OF IOWA, Dallas County ss:

On this 26th day of May, 1989, before me, a Notary Public in the State of Iowa, personally appeared Charles A. Maffin and Marilyn Kay Maffin, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Thomas J. Heggen
Notary Public

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