

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of October, A.D. 19 82, made and executed by Larry M. Welch and Nancy E. Welch to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 136 of Mortgages page 500 on the 18th day of October, A.D. 19 82, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 17th day of May, 19 89.

Farmers & Merchants State Bank

(Type Name)

By: JoAnn M. Houston, Assistant Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 17th day of May, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and respectively, of said corporation; that the seal affixed thereto is the seal of said behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 18 day of May, A.D. 1989 ss. at 1:51 o'clock P.M., and recorded in Book 152 of Mtgs on page 756

FEE, \$ 5.00 Paid

2276

Betty M. Niblo Clerk Deputy

Mary E. Skelty Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)

Compara