

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

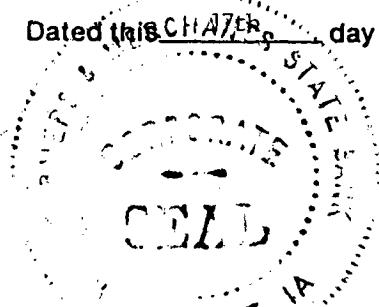
the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 2nd day of November, A.D. 19 81, made and executed by

Larry M. Welch and Nancy E. Welch to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 135 of Mortgages page 203 on the 3rd day of November, A.D. 19 81, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 17th day of May, 19 89



Farmers & Merchants State Bank (Type Name)

By: JoAnn M. Houston, Assistant Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 17th day of May, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and

to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and respectively of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 18 day of May, A.D. 19 89 ss. at 1:50 o'clock P.M., and recorded in Book 152 of Mtgs on page 755

FEE, \$ 5.00 Paid

2275 Compared

Betty M. Nibbs Clerk Deputy Mary E. Shelty Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)