

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of July, 1983, David Waller and Nelda I. Waller, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty-one Thousand and no/100 (\$21,000.00) DOLLARS, payable on the 15th day of July, A.D., 1990, and at the same time the said David and Nelda I. Waller executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of July, A.D., 1983, at 3:59 o'clock P.M., in Book 138 of Mortgages, on page 227 and,

Whereas, David and Nelda I. Waller is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of \$ DOLLARS), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Seven Thousand Ten and 58/100 (\$7,010.58) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said David and Nelda I. Waller hereby agrees to pay on the 2nd day of May, A.D., 1989, the principal sum of Seven Thousand Ten and 58/100 (\$7,010.58) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$158.89 is to be paid monthly beginning May 15, 1989 and each month thereafter until paid in full

with interest from April 26, 1989 at the rate of 13.00 per cent per annum payable monthly beginning on the 15th day of May and each month thereafter in each year thereafter, with

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 26, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

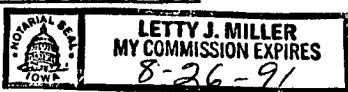
DATED this 2nd day of May, A.D., 1989.

STATE OF IOWA, MADISON COUNTY, ss:

On this 2nd day of May, A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared David Waller and Nelda I. Waller

to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for Madison County, Iowa.



COMPUTER INDEX REC. PAGE

FILED NO. 2262 BOOK 152 PAGE 745 89 MAY 17 PM 12:41 MARY E. WELTY RECORDER MADISON COUNTY IOWA Fee \$5.00

The undersigned borrower receipt of this instrument.

David Waller

David Waller

Nelda I. Waller

Nelda I. Waller

MORTGAGE RECORD 154 PAGE 254 FOR RELEASE OF ANNEKED MORTGAGES SEE