STATE OF LOWA, SS. Inst. No. 2205 Filed for Record this 9 day of May 19 89 at 2:13 PM MADISON COUNTY, SS. Book 152 Page 696 Recording Fee \$5.00 Mary E. Welty, Recorder, By May Deputy	
AGREEMENT FOR EXTENSION OF MORTGAGE	•
Whereas, on the <u>lst</u> day of <u>May</u> , 19 E. Sturm, husband and wife	74, Michael O. Sturm and Juanita  executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that  Hundred Dollars & no/100  payable on the 1st day of May , A.D., 19	
Michael O. and Juanita E. Sturm	executed to the said <u>UNION STATE BANK</u>
a mortgage note bearing even date with the said	
day of May , A.D., 19 74, at 4:13 o'clock P. M., in Book 121 of Mortgages, on page 262 and,	
Whereas, Michael O. Sturm and Cheryl L. Sturm, husband and wife  is now the owner of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and then x as a number of the real estate described in said Mortgage (and the number of the real estate described in said Mortgage (and the number of the	
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Twenty Thousand Four Hundred Eighteen and 50/100(\$20,418.50) DOLLARS and,	
Whereas, the said <u>makers</u> have agreed with the holder of said <u>mortgage note</u> to extend the time of payment thereon,  NOW THEREFORE, the said <u>Michael O. and Cheryl L. Sturm</u>	
hereby agrees to pay on the 2nd day of May  Twenty Thousand Four Hundred Eighteen and 50/100(\$ 20,418.50 ) DOLLARS,  remaining unpaid on the said mortgage note and mortgage, \$299.50 is to	
be paid monthly beginning June 1, 1989 and each the unpaid principal balance and accrued interes	month thereafter until May 1, 1992 when
with interest from April 25, 1989 at month beginning on the first day of Ju	the rate of 12.50 per cent per annum payable
thereafter, with  sold principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 25, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.	
STATE OF IOWA, MADISON COUNTY, 88:	, A.D., 19 <sup>89</sup> The undersigned borrower(s) hereby acknowldge a
On this day of May  19 89 before me a Notary Public in and for the  County of Mattern, State of Iowa, personnally appeared Michael O. Sturm and Cheryl  L. Sturm	receipt of this instrument.  Muhaelahum
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.	Michael O. Sturm
Notary Public in and for Madison County, Iowa.	Cheryl L. Sturm