TATE OF IOWA, SS. Inst. No. 2115 Filed for Record this 27 day of April 19.89 at 1:30 PM ADISON COUNTY, Book 152 Page 634 Recording Fee \$5.00 Mary E. Welty, Recorder, By Skirkey H. Prouty
Deputy
AGREEMENT FOR EXTENSION OF MORTGAGE COMPUTER Compared
Whereas, on the 31st day of March , 1986, Laurence V. Callahan, a single
person executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Seven Thousand and
no/100(\$7,000.00) DOLLARS,
payable on the 1st day of April , A.D., 1989, and at the same time the said
a mortgage note bearing even date with the said mortgage , upon real estate
described in said mortgage as security for payment of said mortgage note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 31st
day of March , A.D., 1986, at 2:14 o'clock PM., in Book 145 of Mortgages,
on page 161 and,
Whereas, Laurence V. Callahan
is now the owner of the real estate described in said Nortgage (жижжижжыйым жыжжы жыжжы жыжжы жыжжы жыжжы жыжжы
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Whereas, there remains unpaid on the principal of said mortgage note the sum of
Six Thousand Nine Hundred Twenty-two and 59/100(\$ 6,922.59) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Laurence V. Callahan
hereby agrees to pay on the 4thday of April A.D., 1989, the principal sum of
Six Thousand Nine Hundred Twenty-two and 59/100(\$ 6,922.59) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$77.14 is to be
paid monthly beginning May 5, 1989 and each month thereafter until April 5, 1994 when
the unpaid principal and accrued interest is due.
with interest from April 4, 1989 at the rate of 12.50 per cent per annum payable
monthly, beginning on the fifthay of May and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 4, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
FORRELEASE OF ANNEXED MORTGAGESE
FOR RELEASE OF ANNEXED MORTGAGE RECORD 156 PAGE 686
DATED this 6th day of April , A.D., 1989 .
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
receipt of this instrument
On this 6th day of April , A.D., 1989 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Laurence V. Callahan Saurence A. Callahan
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his
Sons A Tollo
Notary Public in and for Madison County Have SHERRY A. TOLLEY PMY COMMISSION EXPIRES Town 1990
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STATE OF IOWA, SS. MADISON COUNTY,