MTG. RECORD 152  Inst. No. 1830 Filed for Record this 20 day of March 19 89 at 2:30 PM  MADISON COUNTY, Book 152 Page 404 Recording Fee \$5.00 Mary E. Welty, Recorder, By Shirley B. Henry  Deputy
AGREEMENT FOR EXTENSION OF MORTGAGE  IND REC PAGE
Whereas, on the 30th day of December . 1978 , Jerry L. Perkins a single person and Debra L. Bolton a single person executed to UNION STATE BANK, WINTERSET, IA dated on that day for the sum of Twenty thousand and 00/100
on page691and,  Whereas,Jerry L. Perkins and Debra L. Perkins, husband and wife  is now the owner of the real estate described in said Hortgage (知成來和東京東京東京東京東京東京東京東京東京東京東京東京東京東京東京東京東京東京東京
Whereas, there remains unpaid on the principal of said Mortgage Note the sum of Seventeen thousand four hundred ninety-seven and 18/100 (\$ 17,497.18 ) DOLLARS and, Whereas, the said makers have agreed with the holder of said Mortgage Note to extend the time of payment thereon,  NOW THEREFORE, the said Lerry L. and Debra L. Perkins A.D., 1989 , the principal sum of
Seventeen thousand four hundred ninety-seven and 18/100 (\$ 17,497.18 ) DOLLARS, remaining unpaid on the said Mortgage Note and mortgage, \$215.29  is to be paid monthly beginning April 1, 1989 and each month thereafter until March  1, 1994 when unpaid principal balance and accrued interest is due.  with interest from March 7, 1989 at the rate of 12.50 per cent per annum payable
monthly beginning  on the first day of April and each month thereafter in each year  thereafter, with  both principal and interest payable at UNION STATE BANK, WIRTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from March 7, 1989  until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 8th day of March , A.D., 19 89 .  STATE OF 10WA, MADISON COUNTY, ss:   The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 8th day of March , A.D.,  19 89 before me a Notary Public in and for the County of Madison, State of lowa, personnally appeared Jerry L. Perkins and Debra  L. Perkins to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that the yexecuted the same as their voluntary act and deed.  Notaty Public in and for Madison County, Ionard School Expers  MY COMMISSION EXPIRES  MY COMMISSION EXPIRES  MY COMMISSION EXPIRES  MY COMMISSION EXPIRES