

COMPUTER ✓
RECORDED ✓
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FILED NO. **3125**

BOOK 188 PAGE 490

97 MAY -8 PM 4: 08

REC \$5.00
AUD \$
R.M.F. \$6.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Duane Gordon, Union State Bank, 201 West Court, Winterset, Iowa (515)462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of May, 19 96, Charles L. Clark, a single person
executed to **UNION**

STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Thousand
and no/100----- (\$ 40,000.00)

DOLLARS, payable on the 1st day of May, A.D., 19 97, and at the same time the said

Charles L. Clark executed to the said

UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison
County, Iowa, on the 1st day of May, A.D., 19 96, at 2:29 o'clock P. M., in Book
181 of Mortgages, on page 738 and,

Whereas, Charles L. Clark
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of ~~XXXX~~
XX DOLLARS)
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eighteen Thousand One
Hundred Sixty-five and 68/100----- (\$ 18,165.68) DOLLARS,
and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Charles L. Clark
hereby agrees to pay on the 7th day of May A.D., 19 97, the principal sum of Eighteen
Thousand One Hundred Sixty-five and 68/100----- (\$ 18,165.68) DOLLARS,
remaining unpaid on the said note and mortgage, a payment of \$19,782.43 will be all due
on May 7, 1998.

with interest from May 7, 1997 at the rate of 8.9 per cent per annum payable
at maturity beginning on the _____ day of _____ and each _____
thereafter in each year thereafter, with both principal and interest payable at **UNION STATE BANK, WINTERSET,**
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and
the interest as here in before stated from May 7, 1997 until paid, and in case
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear
interest at the rate of 18.00 per cent per annum.

DATED this 9th day of May, A.D., 19 97.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 9th day of May A.D.,
19 97 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Charles L.
Clark

Charles L. Clark
Charles L. Clark

to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.

