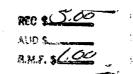
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MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

Prepared by: Duane ...Gordon, ...Union ...State ...Bank, ...201 ...West ...Court, ...Winterset, ...Iowa ...(515)462-2161 AGREEMENT FOR EXTENSION OF MORTGAGE Whereas, on the <u>1st</u> day of <u>May</u>, 19<u>96</u>, <u>Charles L. Clark, a single person</u> executed to **UNION** STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Thousand ----- (\$ 40,000.00 DOLLARS, payable on the <u>1st</u> day of <u>May</u>, A.D., 19 97, and at the same time the said executed to the said Charles L. Clark UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of May, A.D., 19 96, at 2:29 o'clock P. M., in Book 181 of Mortgages, on page 738 and, Whereas, Charles L. Clark is now the owner of the real estate described in said Mortgage (and hus assumed and agreed an pay said mot a wif x x x x and, Whereas, there remains unpaid on the principal of said mortgage the sum of Eighteen Thousand One ---- (\$ 18,165,68) DOLLARS, Hundred Sixty-five and 68/100-and, Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said <u>Charles L. Clark</u> hereby agrees to pay on the 7th day of May A.D., 19 97, the principal sum of Eighteen Thousand One Hundred Sixty-five and 68/100----(\$ 18,165.68) DOLLARS, remaining unpaid on the said note and mortgage, a payment of \$19,782,43 will be all due on May 7, 1998. with interest from May 7, 1997 at the rate of 8.9 per cent per annum payable at maturity beginning on the day of and each thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u>, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 7, 1997 ____ until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of <u>18.00</u> per cent per annum. DATED this 9 th day of May, A.D., 19 97 STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby acknowledge a receipt of this instrument. GtLday of May A.D., 19 97 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles L. <u>Clark</u> to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that ___he__ executed the same as <u>his</u> voluntary act and deed. Notary Public in and for Madison County, Iowa.

