## AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 12thday of November	, 1981, Frank Binder and Ruby Binder,
husband and wife	·
a certain Mortgage dated on	•
five hundred and 00/100	
payable on the <u>lst</u> day of <u>April</u> , A.D	., 19 <u>89</u> , and at the same time the said
Frank and Ruby Binder	executed to the sald UNION STATE BANK
a mortgage note bearing even date with the said Mortgage	1
described in said mortgage as security for payment of said	
mortgage was recorded in the office of the Recorder of	Madison County, Iowa, on the 18th
day of <u>November</u> , A.D., 19 <u>81</u> , at	
on page240 and,	
Whereas, Ruby Binder	
is now the owner of the real estate described in said Mortg.	ase አ <del>ን</del> አት አ
	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
	Mortgage the sum of
Twenty-five thousand and 00/100	
	f sald Mortgage Note to extend
the time of payment thereon,	
NOW THEREFORE, the said Ruby Binder	
hereby agrees to pay on the 8th day of March	
Twenty-five thousand and 00/100	
remaining unpaid on the said Mortgage Note	
is to be paid annually beginning April 1, 1990	
I', 1992 when unpaid princpal balance and accrued interest is due.	
	at the rate of 12.50 / per cent per annum payable
WALL ARECTOR III	of April and each year thereafter In each year
	nd interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said m	mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from <u>April 1, 1989</u> until paid, and in case of fail-	
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force	
except as modified by this instrument; and all sums of mone	ey not paid when due as provided in this contract shall
bear interest at the rate of 18.00 per cent per annum, pa	7 50 50 mm 1760
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	Compared 1989 HAR -9 PH 2: 14
DAMPRO ALLE Sth. Louis Moreh	
DATED this 8th day of March	MARY E. WELTY RECORDER
STATE OF IOWA, MADISON COUNTY, ss:	MADISON COUNTY IOWA The undersigned borrower(s) hereby acknowldge a
On this 8th day of March, A.D.,	receipt of this instrument. Fee \$5.00
19 <u>89</u> before me a Notary Public in and for the County of Madison, State of Iowa, personnally	
appeared Ruby Binder	(Puby Bender) IND
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged	Ruby Binder
thatShe_ executed the same as Her voluntary act and deed.	The second secon
	JOYCE F. BINNS Y COMMISSION EXPIRES
Notary Public in and for Madison County, Iowa.	8-10-89