Whereas, on the 15th day of February , 1979, Larry J. Breeding and Beverly
Breeding, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated on that day for the sum of Fifteen Thousand
and 00/100 (\$ 15,000.00 ) DOLLARS,
payable on the <u>lst</u> day of <u>March</u> , A.D., 19 <u>89</u> , and at the same time the said
Larry J. and Beverly Breeding executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage, upon real estate
described in said mortgage as security for payment of said Mortgage Note, which
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>16th</u>
day of <u>February</u> , A.D., 19 <u>79</u> , at 4:15 o'clock PM., in Book 131 of Mortgages,
on page 42 and,
Whereas, Larry J. Breeding and Wilma F. Breeding, husband and wife
is now the owner of the real estate described in said Hortgage (жихкижжжжжжжжжжжжжжжжжжжжжжжжжжжжжжжжжж
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Twelve thousand six hundred fifty-six and 94/100(\$ 12,656.94 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage Note to extend
the time of payment thereon,
NOW THEREFORE, the said Larry J. Breeding and Wilma F. Breeding
hereby agrees to pay on the <u>lst day of March</u> A.D., 19 <u>89</u> , the principal sum of
remaining unpaid on the said Mortgage note and mortgage, \$156.11 is
to be paid monthly beginning April 1, 1989 and each month thereafter until March 1,
,
with interest from February 27, 1989 at the rate of 12.50% per cent per annum payable
Monthly beginning on the first day of April and each month thereafter In each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 27, 1987 until paid, and in case of fall-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro- visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
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REC. The YS.00
DATED this 1st day of March , A.D., 19 89 . MARY E. WELTY RECORDER
MADISON COUNTY, IOW
receipt of this instrument.
19 89 before me a Notary Public in and for the
County of Madison, State of Iowa, personnally appeared Larry J. Breeding and
to me known to the the person(s) named in and who  Larry J Breeding
that they executed the same as their
voluntary act and deed.  Wilma J Dreeding
Sperme le Toller
Notary Public In and for Madison County, Town. Wilma F. Breeding  SHERRY A. TOLLEY
F COMMISSION EXPIRES 2