

AGREEMENT FOR EXTENSION OF MORTGAGE COMPUTER

Whereas, on the 29th day of January, 19 74, Robert D. McDonald and Rita McDonald executed to UNION STATE BANK, WINTERSSET, IA a certain Real Estate Mortgage dated on that day for the sum of Ten Thousand Two Hundred and no/100 (\$ 10,200.00) DOLLARS, payable on the 1st day of February, A.D., 19 89, and at the same time the said Robert D. McDonald and Rita McDonald executed to the said UNION STATE BANK a mortgage note bearing even date with the said Real Estate Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage Note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 31st day of January, A.D., 19 74, at 4:37 o'clock P M., in Book 120 of Mortgages, on page 767 and,

Whereas, Robert D. McDonald and Rita McDonald is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of Four Thousand Four Hundred Nine Dollars and 91/100 (\$ 4,409.91) DOLLARS), and,

Whereas, there remains unpaid on the principal of said Mortgage Note the sum of Four Thousand Four Hundred Nine Dollars and 91/100 (\$ 4,409.91) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage Note to extend the time of payment thereon,

NOW THEREFORE, the said Robert D. McDonald and Rita McDonald hereby agrees to pay on the 22nd day of February, A.D., 19 89, the principal sum of Four Thousand Four Hundred Nine Dollars and 91/100 (\$ 4,409.91) DOLLARS, remaining unpaid on the said Mortgage Note and mortgage, \$115.25 principal plus interest is due monthly beginning March 1, 1989 and each month thereafter until maturity date February 1, 1993

with interest from February 22, 1989 at the rate of 12.00 per cent per annum payable monthly beginning on the first day of March and each month thereafter in each year

thereafter both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 22, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

FOR RELEASE OF ANNEXED MORTGAGE RECORD 157 PAGE 4

DATED this 22nd day of February, A.D., 19 89.

STATE OF IOWA, MADISON COUNTY, ss:
On this 22nd day of February, A.D., 19 89 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert D. McDonald and Rita McDonald to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Robert D. McDonald
Robert D. McDonald

Rita McDonald
Rita McDonald

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
Sherry A. Tolley

