

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of December, 1979, Don VerSteeg and Donna VerSteeg, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty-Five Thousand Four Hundred and no/100 (\$ 25,400.00) DOLLARS, payable on the 1st day of February, A.D., 19 89, and at the same time the said Don & Donna VerSteeg executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 12th day of December, A.D., 1979, at 4:05 o'clock P. M., in Book 132 of Mortgages, on page 472 and,

Whereas, Don and Donna VerSteeg is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said mortgage), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Twenty-Three Thousand Five Hundred and 42/100 (\$ 23,500.42) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Don and Donna VerSteeg hereby agrees to pay on the 17th day of February A.D., 1989, the principal sum of Twenty-Three Thousand Five Hundred and 42/100 (\$ 23,500.42) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$281.30 is to be paid monthly beginning March 1, 1989 and each month thereafter until February 1, 1992 when unpaid principal and accrued interest is due.

with interest from February 7, 1989 at the rate of 12.00 per cent per annum payable monthly, beginning on the first day of March and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 7, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

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DATED this 17th day of February, A.D., 1989.

STATE OF IOWA, MADISON COUNTY, ss:

On this 17th day of February, A.D., 19 89 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Don VerSteeg and Donna VerSteeg

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Jolene K. DeCarlo
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) receipt of this instrument.

Don VerSteeg

Don VerSteeg

Donna VerSteeg

Donna VerSteeg

