Whereas, on the 28th day of April , 1986, Steve W. Vasey and
Marcia K. Vasey husband & wife executed to UNION STATE BANK, WINTERSET, IA
a certain <u>Mortgage</u> dated on that day for the sum of <u>Forty-thousand</u>
and 00/100(\$ 40,000.00 ) DOLLARS,
payable on the <u>lst</u> day of <u>March</u> , A.D., 19 <u>89</u> , and at the same time the said
Steve W. and Marcia K. Vasey executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage , upon real estate
described in said mortgage as security for payment of said, Wortgage Note, which
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the 30th
day of April , A.D., 1986, at 2:48 o'clock PM., in Book 145 of Mortgages,
on page 350 and,
Whereas, Steve W. and Marcia K. Vasey
is now the owner of the real estate described in said Mortgage (alkanananananananananananananananananana
Whereas, there remains unpaid on the principal of said <u>Mortgage Note</u> the sum of
Twenty thousand and 00/100(\$20,000.00 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Steve W. and Marcia K. Vasey
hereby agrees to pay on the 13th day of February A.D., 1989, the principal sum of
Twenty thousand and 00/100(\$ 20,000.00) DOLLARS,
remaining unpaid on the said Mortgage note and mortgage, 2,000.00 principa
plus interest is due annually beginning March 1, 1990 and each year thereafter
until March 1, 1992 when upaid principal and accrued interest is due.
with interest from February 13, 1989 at the rate of 12.00 per cent per annum payable
Annually, beginning on the first day of March and each year thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 13, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
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Fee \$5.00 BOOK 152 PAGE 285
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DATED this 13th day of February , A.D., 19 89 . MARY E. WELTY RECORDER
STATE OF IOWA, MADISON COUNTY, 88:  The undersigned borrower(s) hereby acknowldge TWA
On this 13 day of February A.D., 19 89 before me a Notary Public in and for the
County of Midison, State of Iowa, personnally appeared Steve W. and Marcia K. Vasey
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that hey executed the same as their voluntary act and deed.
voluntary act and deed.  *Marcia K. Vasey
Notary Public in and for Madison County, Iowa. Marcia K. Vasey
JOLENE K, DeCARLO MY COMMISSION EXPIRES 8-10-59