1603
STATE OF LOWA, SS. Inst. No. 1603 Filed for Record this 10 day of February 19 89 at 2:10 PM  MADISON COUNTY, Book 152 Page 255 Recording Fee 5.00 Mary E. Welty, Recorder, By
MADISON COUNTY, Ss. Hook 152 Page 255 Recording Fee 5.00 Mary E. Welty, Recorder, By Deputy
AGREEMENT FOR EXTENSION OF MORTGAGECOMPUTER
Compared
Whereas, on the lst day of February , 1979, Larry Dillinger and Linda
Sue Dillinger, husband & wife executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated on that day for the sum of Forty-Five Thousand
and 00/100 (\$ 45,000.00 ) DOLLARS.
payable on the <u>lstday of February</u> , A.D., 1989, and at the same time the said
Larry and Linda Sue Dillinger executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage, upon real estate
described in said mortgage as security for payment of said Mortgage Note , which
mortgage was recorded in the office of the Recorder of
day of February , A.D., 19 79, at 8:48 o'clock A M., in Book 131 of Mortgages,
on page 12 and,
Whereas, Larry and Linda Sue Dillinger
is now the owner of the real estate described in said Nortgage ዺጜፙዺጜዾጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜጜ
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Whereas, there remains unpaid on the principal of said Morgage Note the sum of
Twenty-five thousand eight hundred forty-three and 63/100(\$ 25,843.63 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage Note to extend
the time of payment thereon,  Larry and Linda Sue Dillinger
NOW THEREFORE, the said
hereby agrees to pay on the 7th day of February  A.D., 19 89, the principal sum of
Twenty-five thousand eight hundred forty-three and 63/100 (\$ 25,843.63 ) pollars,
remaining unpaid on the said Mortgage Note and mortgage, \$325.00 is to be paid monthly beginning March 1, 1989 and each month thereafter until February
1, 1994 when upaid principal and accrued interest is due.
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with interest from February 6, 1989 at the rate of 13.00 per cent per annum payable monthly beginning on the first day of Mar.and each month thereafter in each year
thereafter with
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 6, 1989 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 7th day of February , A.D., 19 89.
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a
receipt of this instrument
On this 7th day of February , A.D.,  19 89 before me a Notary Public in and for the
County of Madison, State of Iowa, personnally appeared Larry Dillinger and Linda Sue Dillinger
to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged that the Yexecuted the same as their voluntary act and deed.
Voluntary act and deed.
Notary Public in and for Madison Control Ova SHERRY A. TOLLEY
Notary Public in and for Madison Communication Sherry A. Tolley  MY COMMISSION EXPIRES  Luguest 9, 19 98