

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18th day of November, A.D. 19 86, made and executed by

Jerald W. Snedden & Judith K. Snedden

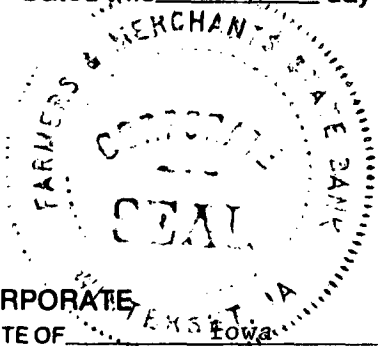
to Farmers & Merchants State Bank, Winterset, IA

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 146 of Mortgages page 787 on the 20th day of November, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 9th day of February, 19 89.



FARMERS & MERCHANTS STATE BANK

(Type Name)

William L. Davis

BY: WILLIAM L. DAVIS, SR. VICE PRESIDENT

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 9th day of February, A.D. 1989 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

he is to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.

him

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL STATE OF Iowa COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison Filed for record this 9 day of February, A.D. 1989 ss. at 1:23 o'clock P.M., and recorded in Book 152 of Mtgs on page 246

FEE, \$ 5.00 Paid

1596

Betty M. Nibls Clerk Deputy

Mary E. Skelty Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)