

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

7th day of June, A.D. 19 86, made and executed by

Robert L. & Laraine R. Merrifield

to Farmers & Merchants State Bank, Winterset, Iowa

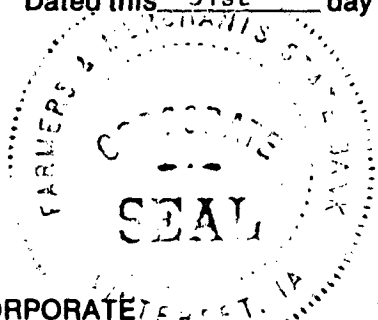
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 145 of Mortgages page 700 on the 23rd day of

June, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 31st day of January, 19 89.



Farmers & Merchants State Bank

(Type Name)

Handwritten signature of William L. Davis

William L. Davis, Sr. Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335. Code of Iowa

CORPORATE SEAL

STATE OF Iowa, Madison COUNTY ss:

On this 31st day of January, A.D. 1989 before me the undersigned, a Notary Public in and for said

County, in said State, personally appeared William L. Davis and

he is to me personally known, who being by me duly

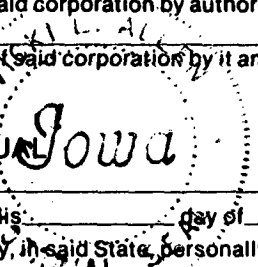
sworn, did say that they are the Senior Vice President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on

(the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Vicki L. Allen, Notary Public in and for said County

STATE OF Iowa, COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF

Madison

Filed for record this 1 day of February, A.D. 19 89 ss. at 8:06 o'clock A.M., and recorded in Book 152 of Mtgs.

on page 209

1537

FEE, \$ 5.00 Paid

COMPUTER

IND. ✓

REC. ✓

PAGE ✓

Handwritten signature of Mary E. Welty

Deputy

Recorder

(Name)

(Address)