

REAL ESTATE IMPROVEMENT LIEN

1989 JAN 20 AM 10:17

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

As Consideration herefor, borrowers, Fee \$5.00

Phillips D. Miles Box 15., Patterson, Iowa 50318  
(Name) (Address)  
acknowledge receipt of monies advanced from Armstrong Employees  
Credit Union, for the permanent improvement of the real estate  
located at Box 15, Patterson, Madison  
(Street Address) (City) (County)  
Iowa, AND LEGALLY DESCRIBED AS:  
(State)

Lot six (6), in Block six (6), of the Original Town Plat of  
the town of Patterson, Iowa.

The sum of six thousand three hundred ninety-three  
06/100 (dollars 6,393.06), as evidenced  
by a note of even date herewith executed by the borrowers.

The borrowers hereby grant to the Credit Union a lien upon  
the above-described premises to secure payment of all amounts due on  
said note, which lien shall be in addition to all other rights and  
remedies the Credit Union may have.

Borrowers state that the real estate shall be liable  
for this debt and in the event suit is necessary to collect this  
debt, said premises may be sold to satisfy same by foreclosure,  
suit at law, or general execution, or special execution or any other  
legal remedy.

Failure to make payments on said note as they become due  
shall render the entire debt due and payable at the option of the  
Credit Union and the borrowers agree to pay any and all expenses of  
collection including reasonable attorney fees.

If borrowers attempt to convey said premises by sale or  
otherwise, the full amount remaining on this loan shall become due  
and payable at the option of the Credit Union.

Upon payment of all amounts due hereunder, the Credit Union  
agrees to release the lien granted herein and to show the same of record.

Executed in triplicate, one copy retained by the borrowers,  
and dated at Polk County, Iowa this 18 day of January, 1989.

ARMSTRONG EMPLOYEE'S CREDIT UNION

Phillips D. Miles  
Borrower (Husband)

Marla Jean Miles  
Borrower (Wife)

By JH Shoring

STATE OF IOWA, )  
) ss:  
Madison COUNTY, )

On this 18 day of January, A.D., 1989, before me,  
the undersigned Notary Public in and for said County, in said State,  
personally appeared Phillip D. Miles and Marla Miles

to me known to be  
the identical persons named and who executed the foregoing instrument,  
and acknowledge that they executed the same as their voluntary act and  
deed.

Almond Lawson  
Jan 21 5/91, Notary Public

