Form FmHA-Iowa 465-2 (Rev. 5-20-81)

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Danny J. Allen and Sonia B. Allen

recorded in mortgage records of County, Iowa: Madison Book Date Page Recorded Number Number: 2/24/81 134 223 3/17/83 137 246 10/4/85 144 54

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

Mortgage to Earlham Savings Bank, Recorded in Book 152, Page 155 on January 18, 1989.

This Subordination is limited to indebtedness to Earlham Savings Bank of \$50,000.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 13th day of J_{anuary} , 1989, pursuant to authority set for in 6 CFR Part 372.

1464 UNITED STATES OF AMERICA FILED NO. BOOK 152 PAGE 168 18:01 KM 61 NAT 6961 Supervisor bxx state Naxe coor MARY E. WELTY
RECORDER
MADISON COUNTY 10WA Title: ACKNOWLEDGMENT Fee \$5.00 STATE OF IOWA SS. COUNTY OF MADISON a Notary Public in and for the Joni J. Gillette said County and State hereby certify that on this 13thday of January 19 89, before me personally appeared Anthony R. Putz to me whown to the County Supervisor to me well known to the <u>County Supervisor</u> of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

(SEA JONI J. GILLETTE

Witness my hand and seal this ^{13th}

March 12, 1990

day of

January

My Commission Expires:

ا مستعمدی