FILED NO BOOK 152 PAGE

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1989 JAN 25 PM 1:55

MARY E.WELTY RECORDER MADISON COUNTY INWA

AGREEMENT FOR EXTENSION OF MORTGAGE PAGE ___

7 85 00
Fee \$5.00 Whereas, on the 23rd day of December , 1978, Terry L. Berry and
Kathlyn D. Berry husband and wife, executed to UNION STATE DANK, WINTERSET, IA
a certain Mortgage dated on that day for the sum of Forty Thousand
three Hundred 00/100 (\$ 40,300.00) DOLLARS,
payable on the <u>lst</u> day of <u>January</u> , A.D., 19 <u>89</u> , and at the same time the said
Terry L. Berry and Kathlyn D. Berry executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage , upon real estate
described in said mortgage as security for payment of said
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the
day of <u>December</u> , A.D., 19 78, at 4:00 o'clock P M., in Book 130 of Nortgages,
on page 636 and,
Whereas, Terry L. Berry
is now the owner of the real estate described in said Mortgage (አውጀአቴል አልደው አልደው አልደው አልደው አልደው አልደው አልደው አልደ
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Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Thirty four thousand nine hundred eighty nine 24/100(\$ 34,989.24) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage Note to extend
the time of payment thereon,
NOW THEREFORE, the said Terry L. Berry
hereby agrees to pay on the 17thday of January A.D., 1989, the principal sum of
Thirty four thousand nine hundred eighty-nine 24/100 (\$ 34,989 24) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, \$419.38
To be paid monthly beginning 2/1/89 and each month thereafter until
January 1. 1994 when unpaid principal and interest is due
with interest from January 6, 1989 at the rate of 12.00 per cent per annum payable
monthly heginning on the first day of Feb and each month thereafter in each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inhefore stated from January 6, 1989 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 17th of January , A.D., 1989.
STATE OF 10NA, NADISON COUNTY, 88: The undersigned borrower(s) hereby acknowldge a
On this 17th day of January , A.D., 19 89 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Terry L. Berry Terry L. Berry
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the name as his voluntary act and deed.