AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of January , 1979 Kenneth Dean and Dora
Dean, Husband and Wife executed to UNION STATE BANK, WINTERSET, IA
dated on that day for the sum of Twenty-five
thousand and 00/100 (\$ 25,000.00) DOLLARS.
thousand and 00/100(\$ 25,000.00) DOLLARS, payable on the 1st day of January , A.D., 1989 , and at the same time the said Kenneth and Dora Dean
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said Mortgage Note, which
mortgage was recorded in the office of the Recorder ofMadisonCounty, Iowa, on the 10th
day of, A.D., 19 79, at 4:49 o'clock P M., in Book 130 of Mortgages,
on page $\frac{703}{100}$ and,
Whereas, Kenneth and Dora Dean
is now the owner of the real estate described in said Hortgage (жикжижимикимикимикимикимикимикимикимиким
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Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Twenty thousand six hundred thirty-six and 89/100 (\$ 20,636.89) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage Note to extend
the time of payment thereon,
NOW THEREFORE, the said Kenneth and Dora Dean
hereby agrees to pay on the 12th day of January A.D., 1989, the principal sum of
Twenty thousand six hundred thirty-six and 89/100 (\$ 20,636.89) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, \$248.67 is to
be paid monthly beginning February 1, 1989 and each month thereafter until January
1, 1994 when the unpaid principal and accrued interest is due.
with interest from December 20, 1988 at the rate of 12.00 per cent per annum payable
monthly beginning on the first day of Feb and each month thereafter In each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 20, 1988 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per unnum, payable semi-annually. [FILED NO]
BOOK 152 PAGE 140 Fee \$5.00
1989 JAH 13 PM 3: 00
DATED this 12th day of January . A.D., 19 89 . MARY E. WELTY RECORDER
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
On this 12th day of January, A.D.,
19 89 before me a Notary Public in and for the County of Mudison, State of Iowa, personnally appeared Kenneth Dean and Dora Dean
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.
L. O man all
Notary Pyblic/in and for Madison County, Iowa. Dora Dean
LETTY J. MILLER
MY COMINISSION EXPIRES