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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Duane Gordon.	V.P. Unic	n State	Bank	201 T	W. Court,	Winterset,	Ia.	50273
•						5)462-2161		
AGREEMENT FOR EXTENSIO	N OF MORTG	<b>IGE</b>						_
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AGREEMENT FOR EXTENSION OF MORTGAGE
Whereas, on the 22nd day of March , 19 94 , Frederick J. Samuels and
Angel Grace Samuels, husband and wife executed to <u>UNION</u>
STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred
Sixteen Thousand Two Hundred Fifty no/100 (\$ 116,250.00)
DOLLARS, payable on the <u>lst</u> day of <u>April</u> , A.D., 19 97, and at the same time the said
Frederick J. and Angel Grace Samuels executed to the said
UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as
<b>~</b>
security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison
County, Iowa, on the 29thday of March, A.D., 1994, at 2:16 o'clock P. M., in Book
171 of Mortgages, on page 471 and,
Whereas, Frederick J. and Angel Grace Samuels
is now the owner of the real estate described in said Mortgage (and has assumed and agreen to pay said note of xxxxxx
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
and,
Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Eight Thousand
Sixty-five and 09/100 (\$ 108,065.09) DOLLARS,
and,
Whereas, the said <u>makers</u> have agreed with the holder of said mortgage to extend the time of payment thereon,
NOW THEREFORE, the said Frederick J. and Angel Grace Samuels
hereby agrees to pay on the 17th day of April A.D., 19 97, the principal sum of One
Hundred Eight Thousand Sixty-five 09/100 (\$ 108,065.09) DOLLARS,
remaining unpaid on the said note and mortgage, \$1,000.81 is to be paid monthly beginning
May 1, 1997 and each month thereafter until April 1, 2000 when the unpaid
principal and balance is due.
with interest from April 11, 1997 at the rate of 8.50 per cent per annum payable monthly beginning on the 1st day of May 15 and each month
thereafter in each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET</u> ,
IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from  April 11, 1997 until paid, and in case
of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the
provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear
interest at the rate of $\frac{18.00}{100}$ per cent per annum.
DATED this17thday ofApril, A.D., 1997
STATE OF IOWA, MADISON COUNTY, as: The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.
On the 35 day of April A.D.,  19 97 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Frederick
J. and Angel Grace Samuels
to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y  Frederick J. Samuels
executed the same as
Com in Collins
Notary Public in and for Madison County, Iowa.
Angel Grace Samuels

ANN M. ANDERSON
MY COMMISSION EXPIRES

2-15-1999

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