

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of October, 19 88, Gregory Swartz and Jean Swartz Husband and Wife.

executed to UNION STATE BANK, WINTERSET, IA a certain First Mortgage Note dated on that day for the sum of Eighteen Thousand and 00/100 (\$ 18,000.00) DOLLARS,

payable on the 1st day of October, A.D., 19 88, and at the same time the said Gregory Swartz and Jean Swartz

executed to the said UNION STATE BANK a mortgage note bearing even date with the said First Mortgage Note, upon real estate described in said mortgage as security for payment of said First Mortgage Note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of October, A.D., 19 78, at 1:22 o'clock P M., in Book 130 of Mortgages, on page 307 and,

Whereas, Gregory Swartz and Jean Swartz is now the owner of the real estate described in said Mortgage (subdivided and agreed to pay said note of \$12,943.28), and,

Whereas, there remains unpaid on the principal of said First Mortgage Note the sum of Twelve Thousand Nine Hundred Forty-three and 28/100 (\$12,943.28) DOLLARS and,

Whereas, the said makers have agreed with the holder of said First Mortgage Note to extend the time of payment thereon,

NOW THEREFORE, the said Gregory Swartz and Jean Swartz hereby agrees to pay on the 24th day of October, A.D., 19 88, the principal sum of Twelve Thousand Nine Hundred and Forty-three and 28/100 (\$ 12,943.28) DOLLARS, remaining unpaid on the said First Mortgage Note and mortgage, \$181.99 to be paid monthly beginning November 1, 1988 and each month thereafter until October 1, 1991 when unpaid principal and accrued interest is due

with interest from October 14, 1988 at the rate of 11.50 per cent per annum payable Monthly, Beginning on the first day of Nov and each month thereafter in each year thereafter with

both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from October 14, 1988 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

Compared

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COMPUTER

Fee \$5.00

1988 DEC 16 PM 1:41

DATED this 24th day of October, A.D., 19 88

MARY E. WELTY RECORDER MADISON COUNTY, IOWA

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On this 13 day of Diciembre, A.D., 19 88 before me a Notary Public in and for the LIC. LUIS MANUEL AGUIRRE CA personally appeared GREGORY SWARTZ Y JEAN SWARTZ

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as voluntary act and deed.

Gregory Swartz Jean Swartz

Notary Public in and for Distrito de Saltillo Coahuila, Republica de Mexico Autorizacion Vitalicia (Indefinida)

