

REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: Dated this 17 day of November 1988, THAT Deanna S. Schutz Single person, (Mortgagor(s)), of 803 E. Benton City of Winterset County of Madison, State of Iowa, do mortgage and convey to Allied Energy Products, Mortgagee, of 1500 E. Army Post Rd. City of Des Moines, County of Polk, State of Iowa, to secure payment of a certain Home Improvement Consumer Credit Sales Agreement executed by the Mortgagors bearing even date herewith and payable to the Mortgagee in the principal amount of \$ 2500.00, as evidenced by and payable under the terms of the said Home Improvement Retail Installment Sales Agreement, the following described real estate in Madison County, Iowa, to wit:

Lot 21, In Block 3 of Danforth's 2nd Addition to Winterset, Madison County, Ia.

FOR RELEASE OF ANNEXED MORTGAGES SEE MORTGAGE RECORD 156 PAGE 570

That the intention herein is to convey hereby an absolute title in fee simple, including all the rights of homestead and dower, to the said Mortgagee, its successors and assigns. That the said Mortgagors represent to and covenant with the Mortgagee, that they have the right to sell and convey the said premises and that they will warrant and defend the said premises against the lawful claims of all persons.

That the Mortgagors do hereby release all rights of homestead and dower and all rights of distributive share and other rights in and to said premises. That these presents are upon the expressed condition that if the said Mortgagors, their heirs, successors or assigns shall pay or cause to be paid to the Mortgagee, its heirs, successors or assigns the amount specified above according to the tenor and effect of the Home Improvement Consumer Credit Sales Agreement of the said Mortgagors, then these presents would be void, otherwise to be and remain in full force and effect. This mortgage shall stand as security for said Home Improvement Consumer Credit Sales Agreement and for any and all future advances made by the Mortgagee to the Mortgagors.

That the Mortgagors further agree that they will pay all taxes and assessments levied against said real estate before the same become delinquent and will keep the buildings on said premises in a good state of repair and fully covered with an insurance policy showing any loss payable to the parties as interest may appear, and will make the payments promptly as herein agreed as the same become due and that failure to do so shall give the Mortgagee the right to declare the whole sum, less unearned charges, due and payable, subject to Mortgagors' right to cure, at once and foreclose upon the property.

In the event of foreclosure of this mortgage and the sale of the property the time of one year for redemption as provided by law will be reduced to six months in the event the Mortgagee waives its right to a deficiency judgment The period of redemption as provided by law will be reduced to sixty days in the event the real estate covered by this mortgage is abandoned by the Mortgagors and/or the persons or person performing under this mortgage at the time of foreclosure in the event the Mortgagee waives its right to a deficiency judgment.

IN WITNESS WHEREOF, the Mortgagors hereunto set their hands this 17 day of November, 19 88

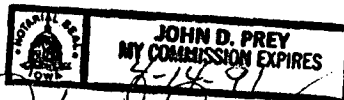
Deanna S. Schutz Mortgagor

STATE OF IOWA } ss. COUNTY OF Madison }

On this 17 day of November, 19 88, before me, a Notary Public in and for

County, Iowa, appeared Deanna S. Schultz, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I hereunto set my hand this 17 day of November, 19 88



John D. Prey Notary Public in and for the State of Iowa

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

Name Street Address City & State

Fee \$5.00

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COMPUTER

MARY E. WELTY RECORDER MADISON COUNTY IOWA