

IOWA STATE BAR ASSOCIATION
OFFICIAL FORM No. 15 (Trade-Mark Registered, State of Iowa, 1987)

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER

PROMISSORY NOTE



\$ 1,500.00 _____ December 1, 1988

FOR VALUE RECEIVED, the undersigned, each as principal, jointly and severally, promise(s) to pay to the order of Helen M. Huitt

at wherever designated (currently 214 E. Euclid, Des Moines, Iowa) the sum of One thousand five hundred and 00/100 DOLLARS

with interest thereon from December 1, 1988, payable monthly until paid in full at the rate of 9 per cent per annum until payment hereof, as follows: First payment due January 1, 1989 Payable monthly at \$36.31 per month.

This document attached to the following real estate: Commencing at the Northeast corner of the South 11 acres of the Northwest Fractional Quarter (1/4) of the Southwest Quarter (1/4) of Section Eighteen (18), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence West 444 feet, thence South 190 feet, thence Southeasterly to a point 340 feet West of the the East line of said 11 acre tract, thence East 340 feet thence North 210 feet to the place of beginning (It is assumed that the East boundary of said 11 acre tract is 40 feet East of the right-of-way line of the now existing highway)

If debtor defaults, all legal costs shall be paid by debtor.
Interest, payable as aforesaid, shall first be deducted from the payment; any balance thereof to be applied on principal.
Principal and interest not paid when due shall draw interest at the rate of _____% per annum payable as aforesaid. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become due and payable forthwith, at the option of the holder without notice. The undersigned, in case of suit hereon, agrees to pay attorney's fees.
Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice thereof. Sureties, endorsers and guarantors agree to all of the provisions of this note, and consent that the time or times of payment of all or any part hereof may be extended after maturity, from time to time, without notice.

Address Route 3 Winterset, Iowa

Diane S. Wolfer
Diane S. Wolfer

Phone _____

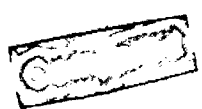
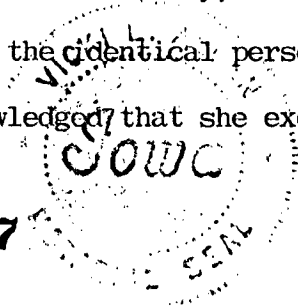
RELEASED 8-2-93
MORTGAGE RECORD 168 PART 295

IND.
REC.
PAGE

State of Iowa
County of Madison,

On this 9 day of December, 1988, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Diane S. Wolfer to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

1207



Mary E. Welty
Notary Public in and for said County

COMPUTER

STATE OF IOWA, ss. Inst. No. 1207 Filed for Record this 15 day of Dec. 19 88 at 10:00 AM
MADISON COUNTY, Book 151 Page 768 Recording Fee 5.00 Mary E. Welty, Recorder, By M. Welty Deputy