Compared

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1988 NOV 28 PM 2: 40

AGREEMENT FOR EXTENSION OF MORTGAGE

Fee \$5.00 MARY E. WELTY

TAITISAN COUNTY INWA
Whereas, on the 13th day of November, 1973, Robert G. McKeever and
Deborah A. McKeever, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Twelve Thousand and
no/100 (\$ 12,000.00) DOLLARS,
payable on the <u>lst</u> day of <u>December</u> , A.D., 19 <u>88</u> , and at the same time the said
Robert G. and Deborah A. McKeever executed to the said UNION STATE BANK
a mortgage note bearing even date with the saidmortgage, upon real estate
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of <u>Madison</u> County, Iowa, on the <u>15th</u>
day of November , A.D., 1973, at 11:14 o'clock A. M., in Book 120 of Mortgages,
on page 543 and,
Whereas, Robert G. and Deborah A. McKeever
is now the owner of the real estate described in said Hortgage Landxbas xasannakanakanakanakanakanakanakanakanaka
<u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>
Whereas, there remains unpaid on the principal of said <u>mortgage note</u> the sum of
Six Thousand Five Hundred Twenty-five and 92/100 (\$6,525.92) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Robert G. and Deborah A. McKeever
hereby agrees to pay on the 25th day of November A.D., 1988, the principal sum of
Six Thousand Five Hundred Twenty-five and 92/100 (\$ 6,525.92) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$95.33 is to
be paid monthly beginning December 1, 1988 and each month thereafter until paid in full.
with interest from November 7, 1988 at the rate of 12.50 per cent per annum payable
each month, beginning on the first day of Dec. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from November 7, 1988 until paid, and in case of fairure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 25th day of November , A.D., 1988.
STATE OF IOWA, MADISON COUNTY, sa: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 25th day of November, A.D., 1988 before me a Notary Public in and for the
County of Madison, State of Iows, personnally appeared Robert G. and Deborah A. Robert W. K seven
McKeever to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged Robert G. McKeever that they executed the same as their
voluntary act and deed. LETTY J. MILLER LIVERY Deboral a. M. Keever
Setty My Commission Expires 8-26-91
Notary Public in and for Madison County, Iowa. Deborah A. McKeever