

1988 NOV 28 PM 2:38

Compared

MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

Fee \$5.00

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 16th day of November, 1978, Wyman L. Bush and Sandra Bush,
husband and wife _____ executed to UNION STATE BANK, WINTERSSET, IA
a certain mortgage dated on that day for the sum of Twenty Thousand and
no/100----- (\$ 20,000.00) DOLLARS,
payable on the 1st day of November, A.D., 1983, and at the same time the said _____
Wyman L. Bush and Sandra Bush executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mortgage, upon real estate
described in said mortgage as security for payment of said mortgage note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th
day of November, A.D., 1978, at 4:17 o'clock P. M., in Book 130 of Mortgages,
on page 454 and,

Whereas, Wyman L. Bush and Sandra Bush
is now the owner of the real estate described in said Mortgage ~~(and has assumed and agreed to pay said note of~~
~~XX)~~ DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of
Seventeen Thousand Two Hundred Sixty-Four and 27/100----- (\$ 17,264.27) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend
the time of payment thereon,

NOW THEREFORE, the said Wyman L. and Sandra Bush
hereby agrees to pay on the 23rd day of November A.D., 1988, the principal sum of
Seventeen Thousand Two Hundred Sixty-Four and 27/100----- (\$ 17,264.27) DOLLARS,
remaining unpaid on the said mortgage note and mortgage, \$201.82 is to
be paid monthly beginning December 1, 1988 and each month thereafter until November 1, 1991
when unpaid principal and accrued interest is all due.

with interest from November 7, 1988 at the rate of 11.50 per cent per annum payable
each month, beginning on the first day of Dec. and each month thereafter in each year
thereafter, with _____ both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from November 7, 1988 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 23rd day of November, A.D., 1988.

STATE OF IOWA, MADISON COUNTY, ss:

COMPUTER

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On this 23rd day of November, A.D.,
1988 before me a Notary Public in and for the
County of Madison, State of Iowa, personally
appeared Wyman L. and Sandra Bush

Wyman L. Bush

to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their
voluntary act and deed.

Wyman L. Bush

Joyce E. Binns
Notary Public in and for Madison County, Iowa.



Sandra Bush

Sandra Bush