

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of August, A.D. 19 84, made and executed by

Steven Peglow

to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 140 of Mortgages page 741 on the 6th day of August, A.D. 19 84, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 17th day of October, 19 88.



Farmers and Merchants State Bank

(Type Name)

By: James W. Mease

James W. Mease, President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

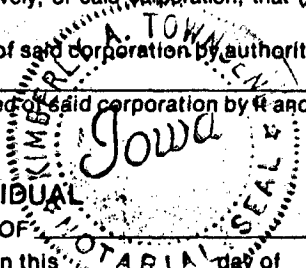
CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 7th day of October, A.D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and

to me personally known, who being by me duly sworn, did say that they are the President and respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County



INDIVIDUAL STATE OF Iowa, COUNTY ss:

On this day of A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison, Filed for record this 10 day of October, A.D. 19 88 ss. at 2:15 P. o'clock P.M., and recorded in Book 151 of Mtgs. on page 399

FEE, \$ 5.00 Paid

WHEN RECORDED PLEASE RETURN TO

746 COMPUTER Completed

Deputy Recorder

Mary E. Welty

(Name)

(Address)

IND. REC. PAGE