

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A tract of land commencing at the East Quarter (1/4) corner of said Section Twenty-five (25), thence N. 339.80 feet, thence Westerly 654.01 feet to a point 348.30 feet North of the South line of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-five (25), thence S. 348.30 feet to the South line of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-five (25), thence East along the South line of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-five (25), 654.68 feet to point of beginning, subject to road easement along the South and East sides thereof. All in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.



is hereby released from the lien of the real estate mortgage, executed by Grant Llewellyn Jr. & Audrey J. Llewellyn, dated, 1-27-84, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 139 of Mortgages, page 444, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 18th day of July, 19 88

William L. Davis

Farmers & Merchants State Bank
(Type Name)

William L. Davis, Sr. Vice President
(Type Name)

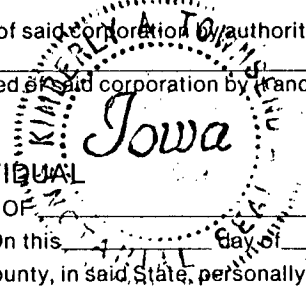
CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 18th day of July, A. D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

_____ to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and _____ respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on _____ (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by them voluntarily executed.



Kimberly A. Townsend

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 22 day of September, A. D. 1988 ss. at 11:00 o'clock AM., and recorded in Book 151 of Mtgs. on page 239

FEE, \$ 5.00 Paid

627

NO. REC. PAGE

Shirley H. Henry Deputy
Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

compared

(Address)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3.

Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa