

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

23rd day of April, A.D. 1986, made and executed by Adams-Thompson Implement, Inc. by William E. Adams & C. Michael Thompson

to Farmers & Merchants State Bank, Winterset, Iowa 50273

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 145 of Mortgages page 341 on the 29th day of

April, A.D. 1986, is redeemed, paid off, satisfied and discharged in full.

Words and phrases hereof, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19th day of September, 1988.



Farmers & Merchants State Bank (Type Name)

By: Allen L. Banks, Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 19th day of September, A.D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Allen L. Banks and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

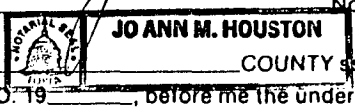
behalf of said corporation by authority of its Board of Directors; and that the said Allen L. Banks and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared



to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 20 day of September, A.D. 1988 ss. at 1:30 o'clock P.M., and recorded in Book 151 of Mtgs. on page 226

FEE, \$ 5.00 Paid

#611

Compared

Shirley G. Henry Deputy Recorder Mary E. [Signature]

WHEN RECORDED PLEASE RETURN TO (Name)

(Address) IND. REC. PAGE