Whereas, on the lith day of August 19 73 Ronald D. Addy and
Shirley R. Addy executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage note dated on that day for the sum of
Thousand 0/100 (\$ 17,000.00 .) DOLLARS.
payable on the lst day of August , A.D., 1988, and at the same time the said
Ronald D. Addy and Shirley R. Addy executed to the said UNION STATE BANK
a mortgage note bearing even date with the said Mortgage note , upon real estate
described in said mortgage as security for payment of said <u>Mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 13th
day of August A.D., 19 73, at 10:3 lo'clock A M., in Book 120 of Mortgages,
on page 222 and,
Whereas, Ronald D. Addy and Shirley R. Addy
is now the owner of the real estate described in said Mortgage (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas, there remains unpaid on the principal of said Mortgage note the sum of
Nine Thousand Three hundred ninety six 50/100, 9,396.50) pollars and,
Whereas, the said makers have agreed with the holder of said Mortgage note to extend
the time of payment thereon.
NOW THEREFORE, the said Ronald D. Addy and Shirley R. Addy
•
hereby agrees to pay on the 17thday of August A.D., 1988, the principal sum of
Nine thousand three hundred ninety six 50/100 (\$9,396.50) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, 135.00
Per month beginning September 1, 1988 and each month thereafter
until August I, 1991 when the unpaid principal and interest
with interest from August 1, 1988 at the rate of 11.00 per cent per annum payable
Monthly beginning on the first day of Sept and monthly thereafter in each year thereafter with
both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from August 1, 1988 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00per cent per annum, payable semi-annually.
- 1 1 1 1 7 2 位 2 以来の記録。
DATED this 17th Jay of August , A.D., 19 88 .
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a
On this 17 day of Request, A.D.,
1988 before me a Notary Public in and for the County of Madison, State of Iowa, personnally
appeared of one and white and white the appeared of the appear
to me known so the the person(s) named in and who executed the foregoing instrument and acknowledged Regnald Addy Swiley C Addy COMPUTER
that they executed the same as the:
Toluntary act and deed.
Notary Public to and for Madeson States Town - 100 Company Public to and for Madeson States Town - 100 Page 87
Notary Public in and for Made San Sherry A. TOLLEY 1988 AUG 18 PH 1:49
Gugust 9,1980 Fee \$5.00