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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

✓Return Document To: Vincent S Klyn, Klyn Law Office, P O Box 67, Pella IA 50219, Phone 641-620-1707
Preparer Information: Vincent S Klyn, Klyn Law Office, P O Box 67, Pella IA 50219, Phone 641-620-1707

SPACE ABOVE THIS LINE FOR RECORDER

INDIVIDUAL TRUSTEE'S AFFIDAVIT

RE: The S 1/2 of the SE 1/4 of the Section 14; the N 1/2 of the NW 1/4 and the NE 1/4 of Section 23; all in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa, subject to easements and restrictions of record, EXCEPT that part of the SW 1/4 of the SE 1/4 of Section 14, Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at the Southwest corner of the SE 1/4 of said Section 14; thence on an assumed bearing of N 01° 01' 15" East along the West line of the SW 1/4 of the SE 1/4 of said Section 14 a distance of 697.51 feet; thence S 86° 44' 25" East 390.22 feet; thence N 88° 28' 15" East 88.04 feet; thence N 69° 03' 50" East 114.35 feet; thence S 79° 42' 52" East 138.33 feet; thence S 06° 42' 27" West 232.19 feet; thence S 25° 20' 02" West 48.28 feet; thence S 89° 40' 53" West 224.74 feet; thence S 01° 53' 17" West 418.46 feet to the South line of the SE 1/4 of said Section 14; thence N 90° 00' 00" West along said South line 446.62 feet to the Southwest corner of the SE 1/4 of said Section 14 and the point of beginning. Said tract contains 8.73 acres and is subject to a Madison County Highway Easement over the Southerly 0.34 acres thereof. Subject to an Easement set forth on Exhibit "1" attached to the Warranty Deed recorded in Book 134 at Page 150, in the office of the Madison County Recorder,

in Madison County, Iowa.

STATE OF IOWA, MARION COUNTY, ss:

I, Lorraine D. Porter, being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. I am the Trustee under the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust which was executed by Stanley E. Porter and Lorraine D. Porter on the 30th day of December, 1992, and to which the above described real estate was conveyed to the undersigned and Stanley E. Porter as Trustees by Stanley E. Porter and Lorraine D. Porter, husband and wife, pursuant to an instrument recorded the 26th day of October, 2007, in the office of the Madison County Recorder in Book 2007, Page 3931.

2. I am the presently existing Trustee under the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust and am authorized to convey the real estate above described to Lorraine D. Porter as Trustee of Trust B of the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust without any limitation or qualification whatsoever.

3. The Trust is in existence and I, as the Trustee, am authorized to transfer the interest in the real estate as described in Paragraph 2, free and clear of any adverse claims.

4. Stanley E. Porter, one of the Trustors of the Trust, deceased on October 9, 2009.

5. The Trust is irrevocable as to the interest of Stanley E. Porter in the Trust, and none of the beneficiaries of Stanley E. Porter's interest in the Trust are deceased.

6. The real estate described in this Affidavit is being transferred to the undersigned as Trustee of Trust B of the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust pursuant to the provisions of Article 3, Section 3.03, of the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust.

7. As of the date of his death, the value of the gross estate of Stanley E. Porter as determined for federal estate tax purposes was the sum of \$3,493,261.00. The assets whose value comprised the value of the gross estate of Stanley E. Porter consisted of one individual retirement account, two parcels of real estate located in California and two parcels of farm real estate located in Iowa, with one of the farm parcels being located in Mahaska County, Iowa, and with the other farm parcel being located in Madison County, Iowa.

8. The value of the assets comprising the individual retirement account was determined in accordance with the value of each investment asset owned in the retirement account as of the date of death of Stanley E. Porter, while the value of the four parcels of real estate, including the two parcels of farm real estate located in Iowa, was determined by an appraisal of the fair market value of each parcel as of the date of death of Stanley E. Porter. The appraisals were performed by MAI certified appraisers.

9. The sole and only beneficiaries of both the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust and Trust B of the Stanley E. Porter and Lorraine D. Porter Revocable 1992 A-B Trust, are myself, who is the surviving spouse of Stanley E. Porter, and the lineal descendants of Stanley E. Porter, and accordingly, an Iowa Inheritance Tax Return was not required to be filed with the Iowa Department of Revenue as a result of the death of Stanley E. Porter.

10. At various times and places during his life, Stanley E. Porter was also referred to as Stanley E. Porter, Sr., and any such reference is to one and the same person, namely Stanley E. Porter.

11. At various times and places during my life, I have been also referred to as Lorraine Porter, and any such reference is to one and the same person, namely Lorraine D. Porter.

Dated this 26th day of May, 2011.

Lorraine D. Porter
Lorraine D. Porter, Affiant

Signed and sworn to (or affirmed) before me by Lorraine D. Porter this 26th day of May, 2011.

Vincent S. Klyn
Notary Public in and for Said State

