

STATE OF IOWA, ss.  
MADISON COUNTY,

Inst. No. 270 Filed for Record this 2 day of August 19 88 at 9:15 AM  
Book 150 Page 786 Recording Fee \$5.00 Mary E. Welly, Recorder, By Shirley H. Henry Deputy

COMPUTER

EXTENSION OF REAL ESTATE MORTGAGE

Compared

IND. REC. PAGE

THIS EXTENSION AGREEMENT made this 1 day of August, 19 88 by and between the Mortgagor Marion D. Parker and Norma J. Parker (hereinafter referred to as "Borrower") and the Mortgagee Brenton Bank and Trust Co. (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated September 1, 19 83 (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage") dated September 1, 19 83 and recorded in the Office of the Madison County Recorder in Volume 138 at Page 555 covering the following-described property located in the County of Madison, State of Iowa:

A tract of land described as follows, to-wit: commencing at a point 658.94 feet west of the Northeast Corner of the Southwest Quarter (¼) of Section Twenty-three (23), in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and on the North line thereof, thence continuing North 89°46' West 656.06 feet to the Northwest Corner of the Northeast Quarter (¼) of the Southwest Quarter (¼) of said Section Twenty-three (23), thence South 1,329.75 feet to the Southwest corner of said Northeast Quarter (¼) of the Southwest Quarter (¼), thence North 89°55' East 656.06 feet along the south line of said Northeast Quarter (¼) of the Southwest Quarter (¼), thence North 1,326.13 feet to the point of beginning, containing 20 acres including 0.717 acres of County Road Right-of-way.

and

WHEREAS, the Borrower and Lender have extended and revised the Note so that if it is not sooner paid the balance shall be due and payable on the 1 day of July, ~~1983~~ 2003.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note as extended and revised and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS CONTRACT, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS CONTRACT. Borrower hereby acknowledges receipt of a copy of this extension.

Brenton bank and Trust Co. Bank Marion D. Parker Borrower  
By Jeff A. Horn, V.P. Norma J. Parker Borrower  
Title

State of Iowa, Dallas County ss:

On this 1 day of August, 19 88, before me, a Notary Public in the State of Iowa, personally appeared Marion D. Parker and Norma J. Parker, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My Commission expires:



Janice Kusel  
Notary Public in and for said County and State