

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 19th day of October, A.D. 1987, made and executed by

Dennis W. Davis and Ruth J. Davis

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 149 of Mortgages page 123 on the 19th day of October, A.D. 1987, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 29th day of July, 1988

IND. REC. PAGE



Farmers & Merchants State Bank

(Type Name)

BY: Kenneth R. Michels A.V.P. Kenneth R. Michels, AVP

(Type Name)

Please type or print names under signatures as per Sec. 335 Code of Iowa

CORPORATE

STATE OF IOWA, COUNTY OF Madison

On this 29th day of July, A.D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Kenneth R. Michels and

to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Kenneth R. Michels and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA, COUNTY OF

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 1 day of August, A.D. 1988

ss. at 3:00 o'clock P.M., and recorded in Book 150 of Mtgs. on page 782

FEE, \$ 5.00 Paid

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Shirley H. Henry Deputy Recorder Mary E. Welty

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)