

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 30th day of May, A.D. 19 86, made and executed by Paul R. Bailey and Thelma J. Bailey

to Peoples Trust and Savings Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 145 of Mortgages page 557 on the 4th day of June, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 27th day of July, 19 88

Peoples Trust and Savings Bank

Keith L. Wright, Vice President

(Type Name)

Donley D. Granstra, Vice President

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA

Warren

COUNTY ss:

On this 27th day of July, A.D. 88 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Keith L. Wright and Donley D. Granstra, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Donley D. Granstra as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Paulette J. Luse, Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA

COUNTY ss:

On this day of A. D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

Madison

Filed for record this 28 day of July, A.D. 19 88

ss. at 9:46 o'clock A.M., and recorded in Book 150 of Mtgs. on page 765

FEE, \$ 5.00 Paid

230 Compared

Mary E. Welty, Deputy Recorder Peoples Trust and Savings Bank

WHEN RECORDED PLEASE RETURN TO

114 North Howard, P.O. Box 279; Indianola, Iowa 50125

(Address)