

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

29th day of October, A.D. 1982, made and executed by

Michael D. & Gail A. Pace

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 136 of Mortgages page 566 on the 2nd day of

November, A.D. 1982, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19th day of July, 1988



Farmers & Merchants State Bank

(Type Name)

By: James W. Mease

James W. Mease, President

(Type Name)

Please type or print names under signatures as per Sec. 33 Code of Iowa

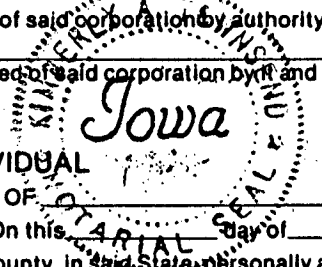
CORPORATE SEAL STATE OF Iowa, Madison COUNTY ss:

On this 19th day of July, A.D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and

to me personally known, who being by me duly sworn, did say that they are the President and

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by them voluntarily executed.



Kimberly A. Townsend

Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Compsred

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 20th day of July, A.D. 1988 ss. at 8:10 o'clock A.M., and recorded in Book 150 of Mtgs. on page 720 #172

FEE, \$ 5.00 Paid

COMPUTER

Shirley H. Henry Deputy

Mary E. Walby Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)