

COMPUTER

AGREEMENT FOR EXTENSION OF MORTGAGE

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Whereas, on the 30th day of June, 1978, Willis F. White and Blanche M. White executed to UNION STATE BANK, WINTERSET, IA a certain first mortgage note dated on that day for the sum of Twenty-Eight Thousand and 00/100 (\$ 28,000.00) DOLLARS, payable on the 1st day of July, A.D., 1988, and at the same time the said Willis F. White and Blanche M. White executed to the said UNION STATE BANK a mortgage note bearing even date with the said first mortgage note, upon real estate described in said mortgage as security for payment of said first mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 30th day of June, A.D., 1978, at 2:33 o'clock P. M., in Book 129 of Mortgages, on page 526 and,

Whereas, Willis F. White and Blanche M. White is now the owner of the real estate described in said Mortgage (~~and the said borrower and maker do hereby agree to pay to the holder of~~ (\$ _____) DOLLARS), and,

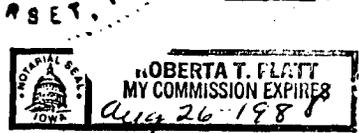
Whereas, there remains unpaid on the principal of said first mortgage note the sum of Twenty Thousand Six Hundred Eighty-Seven and 80/100 (\$ 20,687.80) DOLLARS and,

Whereas, the said makers have agreed with the holder of said first mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Willis F. White and Blanche M. White hereby agrees to pay on the 1st day of July A.D., 1988, the principal sum of Twenty Thousand Six Hundred Eighty-Seven and 80/100 (\$ 20,687.80) DOLLARS, remaining unpaid on the said first mortgage note and mortgage, \$235.22 per month beginning August 1, 1988, and each month thereafter until July 1, 1991, when the remaining unpaid principal balance and interest will be due.

with interest from June 6, 1988 at the rate of 11.00 per cent per annum payable monthly beginning on the first day of Aug. and each month thereafter in each year

~~thereafter with~~ STATE both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as hereinafore stated from June 6, 1988 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.



DATED this 1st day of July, A.D., 1988.

STATE OF IOWA, MADISON COUNTY, ss:
On this 7 day of July, A.D., 1988 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Willis F. White and Blanche M. White to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Roberta T. Platt
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.
Willis F. White
Willis F. White
Blanche M. White
Blanche M. White