

SATISFACTION PIECE FOR CORPORATION

KNOW ALL MEN BY THESE PRESENTS:

That Farmers and Merchants State Bank having its principal place of business at Winterset in Madison County and State of Iowa, a corporation organized and existing under the laws of the United States of America, does hereby acknowledge that a certain mortgage, bearing the date of the 7th day of June, A.D., 1982, made and executed by Larry E. Ellingson and Sharon A. Ellingson

to Farmer's and Merchants State Bank on the following described Real Estate in Madison County, State of Iowa, to-wit:

Lot Nine (9) in Block Two (2) of Danforth's Second Addition to the Town of Winterset, Madison County, Iowa

FILED NO. 34
BOOK 150 PAGE 595

Compared

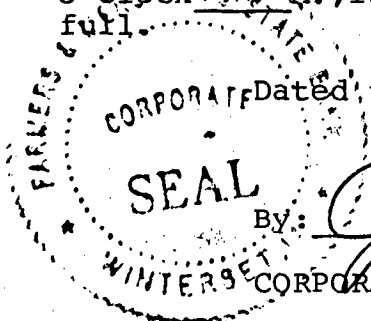
1988 JUL -5 AM 11:05

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee \$10.00

and recorded in the records of the office of the Recorder of the County of Madison State of Iowa in Mortgage Records 136 Page No. 123 on the 10th day of June A.D., 1982 at 1:33 o'clock P.M., is redeemed, paid off, satisfied and discharged in full.

Dated this 5th day of July, A.D., 1988
Farmer's and Merchants State Bank



BY: James W. Mease Pres.

CORPORATE CERTIFICATE OF ACKNOWLEDGEMENT

STATE OF IOWA)
) SS
MADISON COUNTY)

On this 5th day of July, A.D., 1988 before me the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared James W. Mease President of Farmers and Merchants State Bank a corporation duly organized and existing, that the seal affixed to said instrument is the seal of said corporation.

That the said instrument was signed, sealed and executed on behalf of said corporation by authority of its board of directors, and the said James W. Mease, acknowledged the said instrument and the execution there-of to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature and seal of office at Winterset, Iowa, the day and year last above written.



Mary Jane Benoit
Notary Public in and for said County and State
Mary Jane Benoit

My commission expires 8-10-89