AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas on the Qab day of Today 1002 Downard D. Ealow and
Whereas, on the <u>8th</u> day of <u>July</u> , <u>1983, Raymond D. Foley and</u> Loretta J. Foley, Husband and Wife executed to <u>UNION STATE BANK, WINTERSET, IA</u>
a certain first mortgage note dated on that day for the sum oftwenty-four thousand
and no/100(\$ 24,000.00) DOLLARS,
payable on the lst. day ofNily, A.D., 1988, and at the same time the said
Raymond D. Foley and Loretta J. Foley executed to the said UNION STATE BANK
a mortgage note bearing even date with the said <u>first mortgage note</u> , upon real estate
described in said mortgage as security for payment of said <u>first mortgage note</u> , upon real estate
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th.
day of July, A.B., 1983, at 3;50 o'clock p M., in Book 138 of Mortgages,
on page 224 and,
Whereas, Raymond D. Foley and Loretta J. Foley
is now the owner of the real estate described in said Mortgage (WHINE NEW WINE WAR
(\$) DOLLARS), and,
Whereas, there remains unpaid on the principal of said first principal note the sum of
Seventeen Thousand and no/100 (\$ 17,000.00) DOLLARS and,
Whereas, the said makers have agreed with the holder of said first mortgage note to extend
the time of payment thereon,
NOW THEREFORE, the said Raymond D. Foley and Loretta J. Foley
hereby agrees to pay on the 1st day of July A.D., 1988, the principal sum of
Seventeen Thousand and no/100 (\$ 17,000.00) DOLLARS,
remaining unpaid on the said first mortgage note and mortgage, 369.63
beginning Aug. 1,1988 and each month thereafter until July 1,1991 when unpaid
principal balance and interest will be due
with interest from
monthly beginning on the first day of Aug. and each month thereafter in each year
thereafter both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from
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8 K K I 1 988 JUL -7 PH 2:49
nation this 9th day of July A.D., 19 88 MARY E. WELTY RECORDER
STATE OF IOWA, MADISON COUNTY, 88: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this _7th.day of July, A.D., 19 80 before me a Notary Public in and for the
County of Madison, State of Iowa, personnally appeared Raymond D. Foley REC. T
Loretta J. Foley Raymond D. Foley
executed the foregoing instrument and acknowledged that the Yexecuted the same as their Joretta J. Foley
LETTY J. MILLER
Setty Miller 8-26-88
Notary Public in and for Madison County, Iowa.