

The United States of America, as owner and holder of the following-described lien instrument(s), made and executed by

LeRoy C. Bailey and Eleanora M. Bailey of

4135 Third St., Des Moines, IA, County of Polk, State of

(Post-office address, include ZIP Code)

Iowa, filed or recorded in the Recorder's office of

Madison County, State of Iowa, to wit:

Lien Instrument	Mortgagee	Date of Instrument	Date Filed	Document, File or Book No.	Page No.
Mortgage	FmHA	May 18, 1984	May 21, 1984	140 ✓	345
Mortgage	FmHA	April 27, 1978	April 27, 1978	129 ✓	18

for value received does release from the lien of said instrument(s) the following-described property (describe property in detail):

See Attachment

IND. ✓  
REC. ✓  
PAGE ✓

STATE OF IOWA, ss. Inst. No. 2 Filed for Record this 1 day of July 19 88 at 8:15 AM  
MADISON COUNTY, Book 150 Page 579 Recording Fee \$10.00 Mary E. Welty, Recorder, By Shirley J. Henry Deputy

**Compared**

Only the above-described property is released from the lien of the aforesaid instrument(s). This release shall not affect or modify the obligations secured by those lien instrument(s), and these obligations shall continue in force and effect until fully paid, satisfied, and discharged.

IN WITNESS WHEREOF, the United States of America has signed this form on the 30th

day of June, 19 88.

WITNESSES: \_\_\_\_\_

By Anthony R. Putz

Title County Supervisor

Farmers Home Administration  
United States Department of Agriculture

STATE OF IOWA  
COUNTY OF MADISON ss:

**ACKNOWLEDGMENT**

On this 30th day of June, 19 88, before me, the subscriber, a

Notary Public, in and for the above county and State, appeared

(Title of officer)

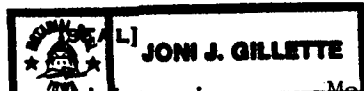
Anthony R. Putz, known to me to be County Supervisor,

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at 209 E. Madison, Box 231,

Winterset, IA 50273 the day and year aforesaid.

Joni J. Guelts  
Notary Public  
(Signature)  
(Title)



My commission expires March 12, 1990  
(To be filled in if certifying officer is a notary public)

Donald R. Eyerly, Jr.  
 May 25, 1988  
 Page Two

Re: FmHA Preliminary Title Opinion

PART III.

LEGAL DESCRIPTION

The following described real estate, to-wit: Commencing at the Southeast corner of the West Fractional Half ( $\frac{1}{2}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Seven (7), running thence North 80 rods, thence East 40 rods, thence North to the Northeast corner of the Southwest Quarter ( $\frac{1}{4}$ ) of the Northeast Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of said Section Seven (7), thence West to the center of the main channel of Middle River, thence up the main channel of said river to the West line of the Southwest Quarter ( $\frac{1}{4}$ ) of said Section Seven (7), thence South on said line to the center of the main channel of Middle River, thence up the center of said river to the South line of the Southwest Quarter ( $\frac{1}{4}$ ) of said Section Seven (7), thence East to the place of beginning, excepting therefrom all that part of the North 22 acres of the West Fractional Half ( $\frac{1}{2}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Seven (7) lying South and East of the main channel of Middle River and containing 1 acre, more or less, and excepting all that part of the Southwest Quarter ( $\frac{1}{4}$ ) of the Northeast Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of said Section Seven (7) lying North and East of Middle River; also, Lot 2 of the Southwest Quarter ( $\frac{1}{4}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ), and the Southeast Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) except Lots 1 and 2 thereof, of Section Seven (7), excepting that part of the East Half ( $\frac{1}{2}$ ) of said Southeast Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) and of said Lot 2 of the Southwest Quarter ( $\frac{1}{4}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) described as follows: Commencing at the Southeast corner of said Lot 2, thence Westerly along the North line of the public highway a distance of 2 rods, thence in a Northwesterly direction approximately 40 rods to a point 10 rods East of Middle River, thence West to said river, thence Northerly along said river to the North line of said East Half ( $\frac{1}{2}$ ) of the Southeast Quarter ( $\frac{1}{4}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ), thence East to the public highway, thence South along the West line of said highway to the place of beginning; also, all that part of the Northwest Fractional Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18) lying South and East of the main channel of Middle River and containing 104.41 acres, more or less; also, the West Fractional Half ( $\frac{1}{2}$ ) of the Southwest Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18); also, the following described tract of land: Commencing at the Northeast corner of the Northwest Quarter ( $\frac{1}{4}$ ) of Section Eighteen (18), thence South 50 rods, thence East 23 rods, thence North to the center of the main channel of Middle River, thence up the center of the main channel of Middle River to the North line of said Section Eighteen (18), thence West to the place of beginning; all of said land being in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,