MODIFICATION AGREEMENT

This agreement made and entered into by and between Patrick F. Corkrean and Nancy M. Corkrean of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Wintrset, Madison County, Iowa, party of the second part;

WHEREAS, Patrick F. Corkrean and Nancy M. Corkrean, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therei set forth, said note and mortgage bearing date the 25th day of August, 19 83 which mortgage was recorded in Mortgage Record Book 138, on Page 500, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twenty-Five Thousand Five Hundred & no/100-($25,500.00) Dollars and Interset:an

WHEREAS, Patrick F. Corkrean and Nancy M. Corkrean is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Thousand Four Hundred and no/100------($20,400.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11) percent per annum from April 1, 1988, and it is further agreed that the remainin balance of said note in the amount of Twenty Thousand Four Hundred and no/100---------- ----------($20,400.00)----------Dollars should be payable in the following manner;

$1,360.00 plus interest on April 1, 1989, and $1,360.00 plus interest each April 1 thereafter until April 1, 1991, when the balance will be due.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17th day of May 19 88.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Patrick F. Corkrean

Nancy M. Corkrean

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Exec. Vice Pres.

State of Iowa:
Madison County:

On this 17th day of May, 19 88, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Patrick F. Corkrean and Nancy M. Corkrean to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JOYCE F. BINNS MY COMMISSION EXPIRES 8-10-89

Joyce E. Binns

State of Iowa:
Madison County:

On this 17th day of May, 19 88, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.

FILED NO. F 2140
BOOK 150 PAGE 350
1988 MAY 20 PM 1:35
Compared
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

JOYCE F. BINNS MY COMMISSION EXPIRES 8-10-89

Joyce E. Binns
Notary Public in and for Madison, County, Iowa.