

RELEASE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency duly created under and by virtue of an Act of Congress, does hereby release unto:

BILL SPENCER

F
FILED NO. 2084
BOOK 150 PAGE 305
1988 MAY 13 AM 9:30

Compared

MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

all its right, title and interest in and to

Fee \$5.00

Real Estate Mortgage dated April 20, 1978, filed as No. 2249, Book 128, Page 734 in the office of the Madison County Recorder on April 21, 1978.

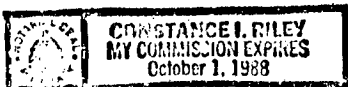
IN WITNESS WHEREOF, the said SMALL BUSINESS ADMINISTRATION, has caused these presents to be executed by its duly authorized Chief, Portfolio Management Division of its Des Moines District Office, in the City of Des Moines, and State of Iowa, on the 11th day of May, 1988.

SMALL BUSINESS ADMINISTRATION

BY: Harold E. Brokaw
Harold E. Brokaw, Chief
Portfolio Management Division

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 11th day of May, 1988, before me, the undersigned, a Notary Public, in and for said County, in said State, personally appeared Harold E. Brokaw to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management Division of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said Harold E. Brokaw did acknowledge the execution of this instrument to be his voluntary act and deed.



Constance J. Liley
(Notary Public)

My Commission expires: October 1, 1988.

RO VII 579 (5-85)