MODIFICATION AGREEMENT

This agreement made and entered into by and between Charles E. Tucker, Jr. and
Ada Sue Tucker of the County Madison and State of Iowa, present owner
of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Wintrset, Madison County, Iowa, party of the second part;
the union State bank, wintrset, madison country, lowa, party of the second part;
WHEREAS, Charles E. Tucker, Jr. and Ada Sue Tucker , did
execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note there
set forth, said note and mortgage bearing date the 23rd day of January ,19 84
which mortgage was recorded in Mortgage Record Book 139, on Page 430, of the records of
the County Recorder of Madison County, Iowa, to secure the payment of said note of the
full amount of Seventy Thousand nad 00/100(\$70,000.00) Dollars and Interset:a
WHEREAS, Charles E. Tucker, Jr. and Ada Sue Tucker is the present owner o
the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the presen
holder and owner of said note and mortgage, have this day agreed to modify the time of paymen
of the balance due of the principal sum of said note secured by said mortgage:
NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and
justly unpaid on the note being secured by said mortgage is Sixty Six Thousand Thirty One
Dollars and 04/100(\$66,031.04) Dollars and that as a term and condition of
this modifications said note is to continue to draw interest at the rate of Eleven (11%)
percent per annum from January 1, 1988, and it is further agreed that the remaini
balance of said note in the amount of Sixty Six Thousand Thirty One Dollars and 04/100 Dollars should be payable in the following manner;
\$10,000.00 April 1, 1989 and each April 1 thereafter until April 1, 1991, when the balance will be due to renegotiate the interest. Each pay; ment to be applied first to interest
and then to principal.
It is also mutually agreed that all the terms, conditions and stipulations in said note
and mortgage contained and set forth are and shall continue in full force and effect
excepting only tas modified by the foregoing agreement.
Signed this OP A day of April 19 88
THE TILED NO. 150 PAGE 225 Charles E. Tucker, Jr.
1988 MAY -2 PM 1: 45 Ada Sue Tucker
MARY E. WELTY UNION STATE BANK, Winterset, Iowa
RECORDER VICEORDER
MADISON COUNTY, IOWA BY COUNTY TO BY COUNTY
State of Iowa: Fee \$5.00 D. A. Bolton, Exec. Vice Pres. Madison County:
On this 29 day of April ,19 88 ,before the undersigned, a Notary Public in
and for County of Madison and State of Iowa, came Charles E. Tucker, Jr. and Ada Sue Tucker
to me personally known to be the identical person whose name is
subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the
same to be their voluntary act and deed.
MY COMMISSION EXPINES
8-10-89 toyal & Binne
State of Iowa:
Madison County:
On this $2q^{ft}$ day of April ,1988 , before me appeared D. A. Bolton to me
personally know, who being by me sworn, did say that he is the Executive Vice President
of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the
corporate seal of said Corporation, and that the said instrument was signed and sealed on
behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed
action to age of the voluntary act and acca
of said Cororation.
Witness my hand and Notarial Seal the date last above written
, and and notation boar the date last above written
JOYCE F. BINNS
MY COMMISSION EXPIRES LOUAL COlons
Notary Public in and for Madison,
County, Iowa.