

MODIFICATION AGREEMENT

This agreement made and entered into by and between Richard Pettit and Charlene Pettit of the County Fond du Lac and State of Wisconsin present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Richard Pettit and Charlene Pettit, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note there set forth, said note and mortgage bearing date the 10th day of March, 1978 which mortgage was recorded in Mortgage Record Book 128, on Page 164, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twenty Seven Thousand 00/100---(\$27,000.00)----- Dollars and Interest

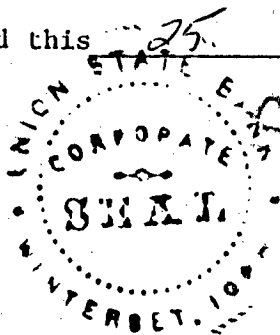
WHEREAS, Richard Pettit and Charlene Pettit is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Eighteen Thousand Nine Hundred Twelve and 95/100---(\$18,912.95)----- Dollars and that as a term and condition of this modification said note is to continue to draw interest at the rate of Eleven (11%) percent per annum from March 1, 1988, and it is further agreed that the remaining balance of said note in the amount of Eighteen Thousand Nine Hundred Twelve and 95/100---(\$18,912.95)----- Dollars should be payable in the following manner;

\$540.00 plus interest on September 1, 1988, and \$540.00 plus interest each six months thereafter until March 1, 1991, when the balance will be due.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 25 day of April 19 88



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Richard D. Pettit Richard Pettit

Charlene Pettit Charlene Pettit UNION STATE BANK, Winterset, Iowa

By D. A. Bolton, Executive Vice President

State of Iowa: Wisconsin Madison County: Fond Du Lac

MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee \$5.00

On this 25 day of April, 19 88, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Richard Pettit and Charlene Pettit to me personally known to be the identical persons whose names is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Notary seal and signature of Beverly Cline

State of Iowa: Madison County:

On this 29 day of April, 19 88, before me appeared D. A. Bolton to personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.



Beverly Cline Notary Public in and for Madison County, Iowa.