

MODIFICATION AGREEMENT

This agreement made and entered into by and between Lawrence E. Hooper and Luella M. Hooper, husband and wife of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Lawrence E. Hooper and Luella M. Hooper, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 31st day of March, 1978 which mortgage was recorded in Mortgage Record Book 128, on Page 370, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Eighteen Thousand Four Hundred and no/100-(\$18,400.00)-Dollars and Interest:an

WHEREAS, Lawrence E. Hooper and Luella M. Hooper, husband and wife is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fifteen Thousand Eight Hundred Forty-Nine and 06/100----(\$15,849.06)----- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11.00) percent per annum from March 31, 1988, and it is further agreed that the remainin balance of said note in the amount of Fifteen Thousand Eight Hundred Forty-Nine and 06/100-- (\$15,849.06)----- Dollars should be payable in the following manner;

\$182.21 monthly beginning May 1, 1988 and each month thereafter until April 1, 1991, when remaining unpaid balance will be due. Each payment is to be applied first to interest and then to principal.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 25th day of April 1988.



COMPUTER

Compared

FILED NO. 1958
BOOK 150 PAGE 194

1988 APR 27 PM 1:41

Fee \$5.00

MARY E. WELTY
RECORDER
MADISON COUNTY IOWA

Lawrence E. Hooper
Lawrence E. Hooper

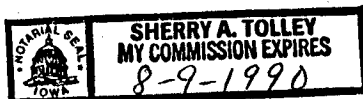
Luella M. Hooper
Luella M. Hooper

UNION STATE BANK, Winterset, Iowa

BY D. A. Bolton 50P

State of Iowa:
Madison County:

On this 25th day of April, 1988, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Lawrence E. Hooper and Luella M. Hooper, husband and wife to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.



Sherry A. Tolley Notary Public

State of Iowa:
Madison County:

On this 25th day of April, 1988, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the EXECUTIVE VICE PRESIDENT of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.



Letty J. Miller
Notary Public in and for Madison,
County, Iowa.