

MODIFICATION AGREEMENT

This agreement made and entered into by and between Judith K. Snedden of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Jerald W. Snedden and Judith K. Snedden, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 15th day of December, 1984 which mortgage was recorded in Mortgage Record Book 141, on Page 324, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Nineteen Thousand Three Hundred Fifty and 81/100 Dollars and Interest: an (\$19,350.81)

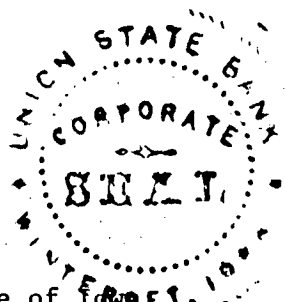
WHEREAS, Jerald W. Snedden and Judith K. Snedden is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Eighteen Thousand One Hundred Fifty Eight and 38/100 (\$18,158.38) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Ten (10%) percent per annum from April 24, 1988, and it is further agreed that the remaining balance of said note in the amount of Eighteen Thousand One Hundred Fifty Eight and 38/100 (\$18,158.38) Dollars should be payable in the following manner;

\$200.00 on June 1, 1988, and \$200.00 each month until July 15, 2001, when the balance will be due and payable.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 27th day of April 1988.



*[Handwritten signature]*

COMPUTER

FILED NO. 1973  
BOOK 150 PAGE 211

1988 APR 29 PM 2:00

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA  
Fee \$5.00

*[Handwritten signature]*  
Judith K. Snedden

UNION STATE BANK, Winterset, Iowa  
By *[Handwritten signature]*  
James F. Herrick, President

On this 27th day of April, 1988, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Judith K. Snedden to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be her voluntary act and deed.



*[Handwritten signature]*  
Joyce E. Binns

State of Iowa:  
Madison County:

On this 27th day of April, 1988, before me appeared James F. Herrick to me personally know, who being by me sworn, did say that he is the President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said James F. Herrick acknowledge said instrument to be the voluntary act and deed of said Cororation.



*[Handwritten signature]*  
Joyce E. Binns  
Notary Public in and for Madison,  
County, Iowa.

Witness my hand and Notarial Seal the date last above written