

MODIFICATION AGREEMENT

This agreement made and entered into by and between Forrest Chancey Black and Sharon Black of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Forrest Chancey Black and Sharon Black, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note there set forth, said note and mortgage bearing date the 2nd day of March, 19 78 which mortgage was recorded in Mortgage Record Book 128, on Page 106, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Three Thousand Four Hundred and 00/100--(\$33,400.00) Dollars and Interest:

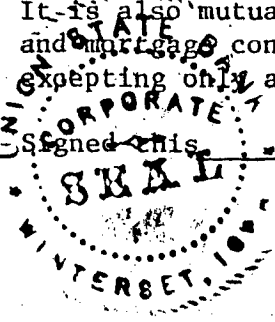
WHEREAS, Forrest Chancey Black and Sharon Black is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Four Thousand One Hundred Thirty Seven and 58/100--(\$24,137.58) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11%) percent per annum from March 15, 1988, and it is further agreed that the remaining balance of said note in the amount of Twenty four Thousand One Hundred Thirty Seven and 58/100--(\$24,137.58) Dollars should be payable in the following manner;

\$300.00 on April 15, 1988, and each month thereafter until March 15, 1991, when the balance will be due for renegotiation.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 13 day of April 19 88.



Compared

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BOOK 150 PAGE 154

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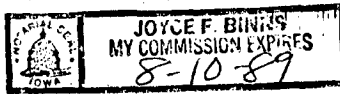
Fee \$5.00

Forrest Chancey Black
Forrest Chancey Black
Sharon Black
Sharon Black
UNION STATE BANK, Winterset, Iowa
By D. A. Bolton
D. A. Bolton, Exec. Vice Pres.

State of Iowa: IND.
Madison County: REC.
PAGE

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

On this 13 day of April, 19 88, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Forrest Chancy Black and Sharon Black to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.



Joyce E. Binns

State of Iowa:
Madison County:

On this 14 day of April, 19 88, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.



Joyce E. Binns
Notary Public in and for Madison County, Iowa.