

MODIFICATION AGREEMENT

This agreement made and entered into by and between John P. Pope and Dona L. Pope, husband and wife of the County, Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, John P. Pope and Dona L. Pope, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 12th day of March, 1984, which mortgage was recorded in Mortgage Record Book 139, on Page 666, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifty-One Thousand Seven Hundred Fifty and no/100 Dollars and Interest: and (\$51,750.00)

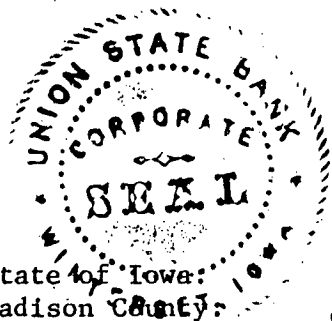
WHEREAS, John P. Pope and Dona L. Pope, husband and wife is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Nine Thousand Eight Hundred Ninety-Three and 94/100 (\$39,893.94) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eleven (11.00) percent per annum from April 20, 1988, and it is further agreed that the remaining balance of said note in the amount of Thirty Nine Thousand Eight Hundred Ninety-Three and 94/100 (\$39,893.94) Dollars should be payable in the following manner;

\$475.00 monthly beginning May 15, 1988 and \$475.00 each month thereafter until April 15, 1991, when the remaining unpaid balance will be due. Each payment to to be applied first to interest and then to principal.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 21st day of April 19 88.



FILED NO: 1921
BOOK 150 PAGE 169
1988 APR 22 PM 1:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00

Compared

John P. Pope
Dona L. Pope
UNION STATE BANK, Winterset, Iowa
By Steven D. Warrington
Assistant Vice President

On this 21st day of April, 19 88, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came John P. Pope and Dona L. Pope, husband and wife to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.



State of Iowa:
Madison County:

Letty J. Miller

On this 21st day of April, 19 88, before me appeared Steven D. Warrington to me personally know, who being by me sworn, did say that he is the Assistant Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said Steven D. Warrington acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.



Letty J. Miller
Notary Public in and for Madison,
County, Iowa.