

ASSIGNMENT OF NOTE AND MORTGAGE WITHOUT RECOURSE

KNOW ALL MEN BY THESE PRESENTS:

That Security Pacific Financial Services, Inc., f/d/b/a Security Pacific Finance Money Center, Inc., in consideration of the sum of \$ 19,000.00 to it in hand paid by Lipovac & Associates Brokers, Inc., on April 7, 1988, the receipt of which is hereby acknowledged; hereby sells, assigns, transfers and delivers unto Lipovac & Associates Brokers, Inc. all of its right, title and interest in and to that certain real estate mortgage dated February 6, 1986, made and executed by Michael D. Lillie and Jeanette L. Lillie, which real estate mortgage was recorded in the records of Madison County, Iowa, on February 7, 1986, in Book 144, Page 749, together with the combined note and security agreement and obligations described in said real estate mortgage. Security Pacific Financial Services, Inc., does hereby covenant with Lipovac & Associates Brokers, Inc. that there is still due and unpaid of the debt secured by said mortgage, the sum of \$ 36,720.91; of which \$ 33223.77 is principal and \$ 3497.14 is interest, as of 7th day of April, 1988, and that it has good right to sell, assign and transfer same. Security Pacific Financial Services, Inc. makes no representation or warranty with regard to the collectibility or enforceability of the combined note and security agreement and mortgage. This assignment is given without recourse.

IN WITNESS WHEREOF, Security Pacific Financial Services, Inc. has assigned and delivered these presents by the undersigned officers on the date and year hereinafter acknowledged.

SECURITY PACIFIC FINANCIAL SERVICES, INC., f/d/b/a Security Pacific Finance Money Center, Inc.

By

Edwin D. Ghegan

ATTEST:

Carl L. Monkhouse

Compared

✓  
✓  
✓

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BOOK 150 PAGE 149

1988 APR 14 PM 11:00

MARY E. WELTY  
RECORDER  
MADISON COUNTY, IOWA

Fee \$10.00

STATE OF Indiana )  
 ) ss:  
COUNTY OF Hamilton )

On this 6th day of April, 1988, before me, the undersigned, a notary public in and for the state of ~~INDIANA~~, Indiana personally appeared Edwin D. Ghegan, to me personally known, who by me duly sworn did say that he is the Vice President of said corporation executing the within and foregoing instrument; that the seal affixed thereto is the seal of the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Andria A. Harrision  
NOTARY PUBLIC in and for the  
State of ~~Iowa~~ Indiana  
Andria A. Harrision - Resident of Marion County

12-22-90  
My commission expires.

