

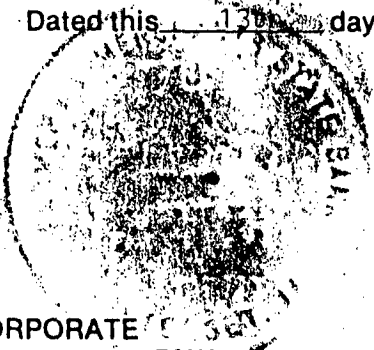
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 29th day of May, A.D. 19 87, made and executed by Thomas F. Colpitts, III and Kathleen A. Colpitts to FARMERS AND MERCHANTS STATE BANK, Winterset, Iowa, and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of Mortgages page 202 on the 29th day of May, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 13th day of January, 19 88.



FARMERS AND MERCHANTS STATE BANK

(Type Name)

David M. Nicholl

BY: David M. Nicholl, Exec. Vice Pres.

(Type Name)

Please type or print names under signatures as per Sec 335.2 Code of Iowa

CORPORATE

STATE OF IOWA MADISON COUNTY ss:

On this 13th day of January, A.D. 1988 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David M. Nicholl and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF IOWA COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF

Filed for record this 13 day of January, A.D. 19 88 ss. at 3:46 o'clock P.M., and recorded in Book 149 of Mtgs. on page 496

Madison

FEE, \$ 5.00 Paid

Compared 1215

Mary E. Welty, Deputy Recorder

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

REC PAGE